





SCANCELL AGM presentation

30th October 2018

Dr Cliff Holloway – CEO
Dr Sally Adams – Development Director
Professor Lindy Durrant - CSO

LSE: SCLP.L



DISCLAIMER

The information contained in these slides has been prepared by Scancell Holdings plc (the "Company"). It has not been approved by the United Kingdom Financial Conduct Authority under the Prospectus Rules (made under Part VI of the Financial Services and Markets Act 2000) or otherwise, or by the London Stock Exchange plc. Nothing in these slides, nor in any information communicated to you in the presentation of these slides, constitutes or forms part of any offer for sale or solicitation of any offer to buy or subscribe for any securities in any jurisdiction nor shall these slides, such presentation or any part of them form the basis of or be relied on in connection with, or act as any inducement to enter into, any contract or commitment whatsoever. No reliance may be placed for any purpose whatsoever on the information or opinions contained in these slides or the presentation of them or on the completeness, accuracy or fairness thereof.

No undertaking, representation, warranty or other assurance, express or implied, is or will be made or given by or on behalf of the Company or its directors, officers, partners, employees, affiliates, representatives, agents or advisers (together, the "Affiliates") or any other person as to the accuracy or completeness of the information or opinions contained in these slides and/or the presentation of them and no responsibility or liability is accepted by any such person for any such information or opinions or for any errors, omissions or misstatements, negligent or otherwise, nor for any other communication written or otherwise. In addition, neither the Company nor any of its Affiliates undertakes any obligation to update or to correct any inaccuracies which may become apparent. Notwithstanding the aforesaid, nothing in this paragraph shall exclude liability for any representation, warranty or other assurance made fraudulently.

The statements contained in these slides and/or the presentation of them may include "forward-looking statements" that express expectations as to future events or results. Forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "anticipates", "projects", "expects", "intends", "may", "will", "seeks" or "should" or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. These statements are based on current expectations and involve risk and uncertainty because they relate to events and depend upon circumstances that may or may not occur in the future. There are a number of factors which could cause actual results or developments to differ materially from those expressed or implied by such forward-looking statements. Any of the assumptions underlying forward-looking statements could prove inaccurate or incorrect and therefore any results contemplated in forward-looking statements may not actually be achieved. Nothing contained in these slides and/or the presentation of them should be construed as a profit forecast or profit estimate. Investors and any other recipients of such communications are cautioned not to place reliance on any forward-looking statements. The Company undertakes no obligation to update or revise (publicly or otherwise) any forward-looking statement, whether as a result of new information, future events or other circumstances.

Neither these slides nor the presentation of them should be considered a recommendation by the Company or its Affiliates in connection with any purchase of or subscription for securities of the Company. You are encouraged to seek individual advice from your personal, financial, legal, tax and other advisers before making any investment or financial decisions subscribing for or purchasing any of the Company's securities.

These slides should not be copied or distributed by recipients and, in particular, should not be distributed by any means, including electronic transmission, to persons with addresses in the United States of America, Canada, Australia, Republic of South Africa, New Zealand or Japan, their possessions or territories or to any citizens thereof, or to any corporation, partnership or such entity created or organised under the laws thereof. Any such distribution contrary to the above could result in a violation of the laws of such countries.

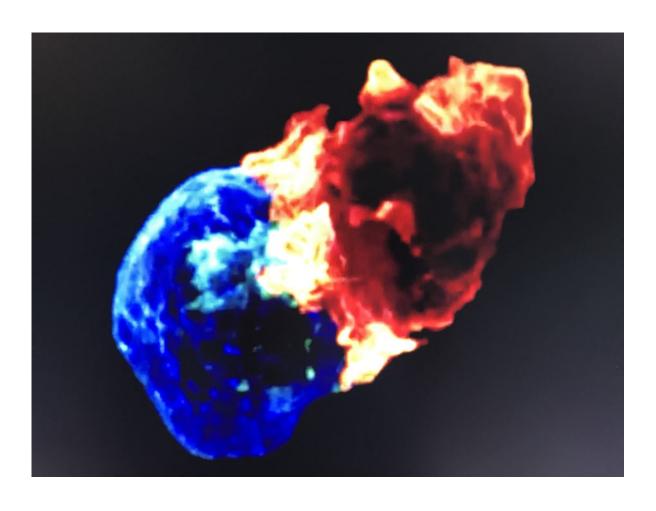
Any reference to any provision of any legislation in this document shall include any amendment, modification, re-enactment or extension thereof.

These slides and their contents are confidential and are being supplied to you solely for your information and may not be reproduced, re-distributed or passed on, directly or indirectly, to any other person or published in whole or in part for any purpose. By accepting receipt of this document, you agree to be bound by the limitations and restrictions set out above.



IMMUNOTHERAPY THE '5th PILLAR' IN THE FIGHT AGAINST CANCER

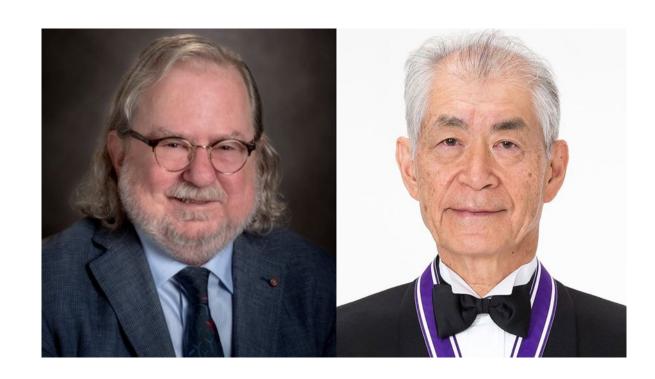




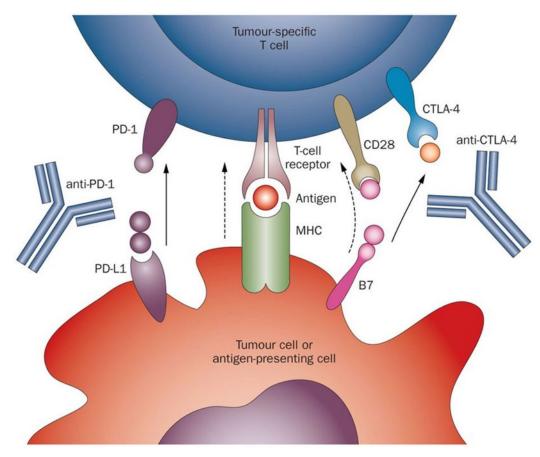
"This is not a video game" - US TV ad showcases the destruction of a cancer cell by immune system



IMMUNE CHECKPOINT BLOCKADE

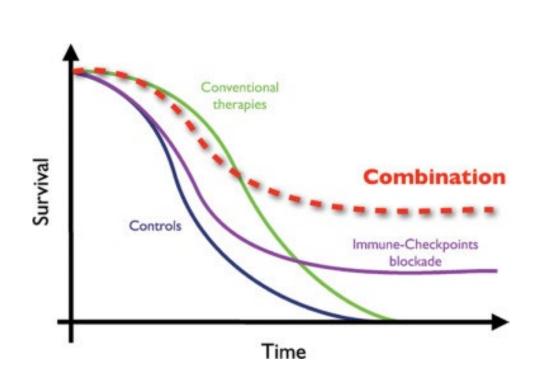


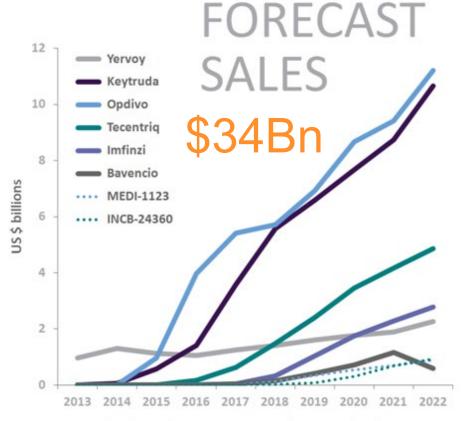
2018 Nobel Prize in Physiology or Medicine awarded to immunologists James Allison and Tasuku Honjo





CANCER IMMUNOTHERAPY MARKET





Actual sales until 2016; Consensus forecast sales from 2017 (source Thomson Reuters I/B/E/S)



POTENTIAL VALUE DRIVERS FOR SCANCELL IMMUNOTHERAPIES

IMMUNOBODY and **MODITOPE**



- Do not increase toxicity
- Do not significantly increase overall cost of treatment
- Address the unmet needs in hard to treat cancers
- Provide an increased and durable response



MEETING THE NEED FOR EFFECTIVE THERAPEUTIC CANCER VACCINES

- Key challenge is to stimulate an effective T cell response to reject or kill the growing tumour
- Most vaccine strategies only stimulate low frequency, low avidity T cell responses that fail to control tumour growth
- Scancell's novel therapies stimulate high avidity CD8 and/or CD4 T-cells that efficiently kill tumours



Ref: Chen and Mellman 2013

TWO DIFFERENTIATED PLATFORMS

IMMUNOBODY®

 DNA-based platform generates high avidity CD8 T-cells by presenting T-cell epitopes of known cancer antigens through a unique dual mode of action

MODITOPE®

 Modified peptides that generate potent killer CD4 T-cells to target antigens induced by stress-induced post-translational modifications (siPTM vaccines)



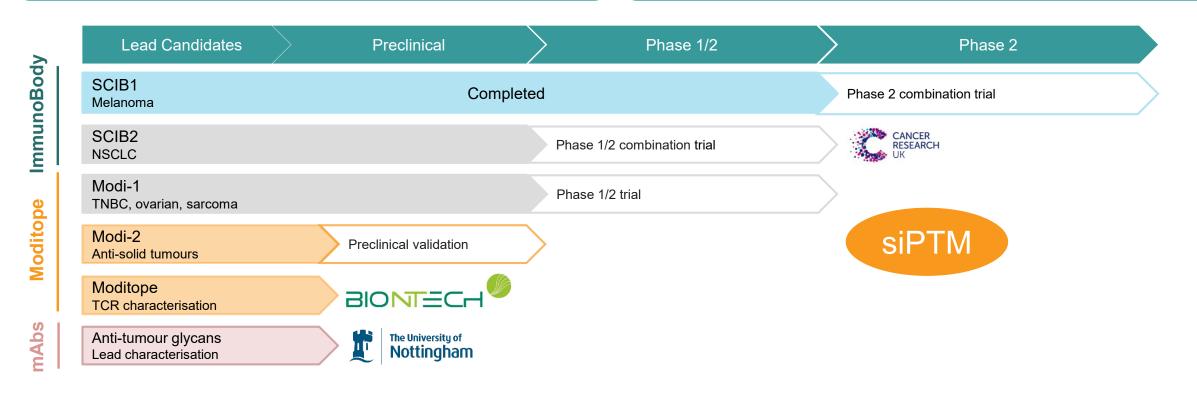
DEVELOPMENT PIPELINE

IMMUNOBODY®

- ▶ SCIB1: Targets malignant melanoma. Phase 1/2 study completed with strong survival data. Phase 2 combination trial with immune checkpoint inhibitor planned for 1H CY19
- ▶ SCIB2: Targets NSCLC. Phase 1/2 combination trial with immune checkpoint inhibitor to be funded and sponsored by Cancer Research UK (CRUK).

MODITOPE®

- ▶ Modi-1: Manufacturing process development initiated. Phase 1/2 trial in TNBC, ovarian and sarcoma planned for 2019.
- Modi-2: Targets multiple solid tumours. Preclinical development of selected epitopes.
- ► TCR collaboration: To clone and characterise T cell receptors against Modi-1 specific epitopes.











KEY DEVELOPMENT QUESTIONS







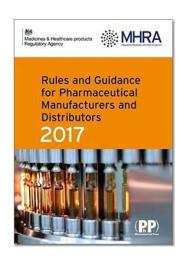


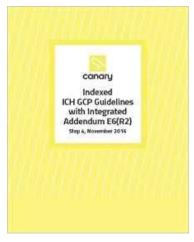


"GOOD DEVELOPMENT PRACTICE"

COMPLIANCE WITH REGULATORY GUIDANCE

- Good Manufacturing Practice
- Good Clinical Practice
- Good Laboratory Practice





LEGAL REQUIREMENT FOR SPONSOR OVERSIGHT

- Policy documents and procedures
- Standard Operating Procedures (SOP)
- Trial Master File (TMF)
- Investigator Brochure (IB)
- Case Report Forms (CRF)
- Statistical Analysis Plan (SAP)
- Clinical Study Report (CSR)
- Investigational New Drug (IND) application
- Investigational Medicinal Product Dossier (IMPD)

IMMUNOBODY®









SCIB1-001 PHASE 1/2 MELANOMA STUDY COMPLETED

SCIB1 INDUCES POTENT IMMUNE RESPONSES & FAVOURABLE CLINICAL OUTCOME

- Excellent safety profile with no dose-limiting toxicities and no serious adverse events related to SCIB1 study drug or Ichor v1.0 delivery device
- Two patients with tumour present at study entry showed regression of lung lesions
- Overall survival with SCIB1 treatment was superior to historical survival rates
- Melanoma recurrence rates were lower in SCIB1-treated patients than historical controls
- Trial data published in Oncolmmunology 2018

- Combination of SCIB1 with checkpoint inhibition boosts tumour therapy in melanoma model
- Rationale for combination trial in humans

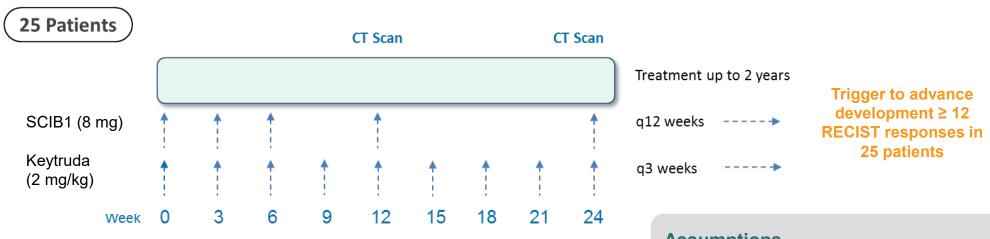




SCIB1 + CHECKPOINT INHIBITOR COMBINATION PHASE 2 TRIAL

PATIENT POPULATION

- Histologically confirmed, unresectable AJCC stage III or stage IV melanoma
- No prior systemic treatment for advanced disease
- Suitable for treatment with Keytruda (pembrolizumab), with measurable disease
- Part 1 safety run-in (n=6); Part 2 additional 19 patients; total = 25 patients



Assumptions

- ► Response rate to Keytruda = 30%
- ► Response rate of interest for combination = 55%

W

SCIB1-002 CLINICAL STUDY

- International trial to be conducted under an Investigational New Drug (IND) application
 - Up to 5 sites in US and UK
- New TDS-IM v2.0 electroporation device, designed to support eventual commercial deployment



- US regulatory submissions
 - IND for study drug SCIB1 manufacturing, preclinical pharmacology, toxicology, previous experience in human submitted to CBER (Center for Biologics Evaluation and Research)
 - Master File for TDS-IM v2.0 device submitted to CDRH by Ichor (Center for Devices and Radiological Health)
- UK regulatory submissions
 - MHRA clinical trials division for drug safety
 - MHRA devices division for TDS-IM device safety
 - ► HRA Health Research Authority for ethics and site approvals



SCIB1 IND SUBMISSION

CSR = 2,688 pages



Form
1571

IND
application

RECORDS

Research reports, toxicology reports, manufacturing batch records, raw materials CoAs, SOPs, QC analysis, compliance reports, analytical validation reports, release documents, environmental monitoring reports, cleaning validation reports, process validation reports, stability reports, references, drug labelling, SCIB1-001 clinical study report, specifications, protocol, patient information sheet, informed consent form, Investigator Brochure







SCIB1 IND REVIEW PROCESS

IND submitted

- Reviewed by FDA
 - SCIB1 clinical and toxicology questions answered during review process
 - CMC questions under control



- Deficiencies in cross-referenced Ichor TriGrid v2.0 device Master File
 - Device-specific questions
 - Responses being prepared by Ichor in consultation with Scancell
- Complete response required for review by FDA
- Continue to plan for study start in UK and US, subject to regulatory approval





CORE CLINICAL TRIAL MANAGEMENT ACTIVITIES

Project/Study Management

Regulatory & Ethics

Clinical
Monitoring &
Supplies

Medical
Monitoring &
Safety

Biometrics

- Protocol development
- Contracts
- Partnership management
- Finance
- Study oversight

- Protocol submission
- Safety reporting
- Annual updates

- Site selection
- On-site and remote monitoring
- Site management
- Sample management
- Study materials

- Therapeutic training
- Medical advice
- Safety oversight

- Electronic data capture
- Data management
- Biostatistics
- Medical writing

W

SCIB1 DEVELOPMENT

- IND submitted
- SCIB1-specific questions under control
- Device-specific questions in hand
- Operational activities underway
- UK regulatory submissions in progress
- Trial ready to start as soon as approval received

MODITOPE®

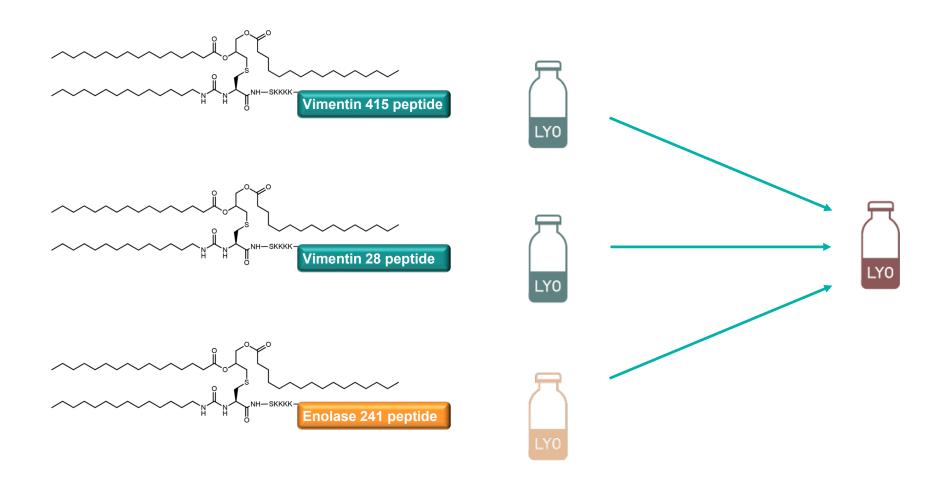








THREE DRUG SUBSTANCES = ONE DRUG PRODUCT



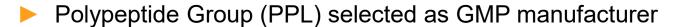
W

MODI-1 MANUFACTURING

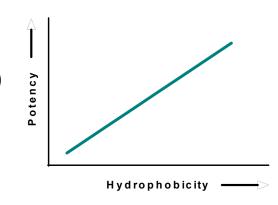
- Modi-1 conjugates novel cutting-edge products
- Strong bias toward hydrophobic amino acids at T-cell receptor contact residues within immunogenic epitopes (Chowell et al 2015)



- Challenging synthetic properties
- Manufacturing
- Analytical development



- World leader in synthesis of complex peptides
- Process defined for all three conjugates



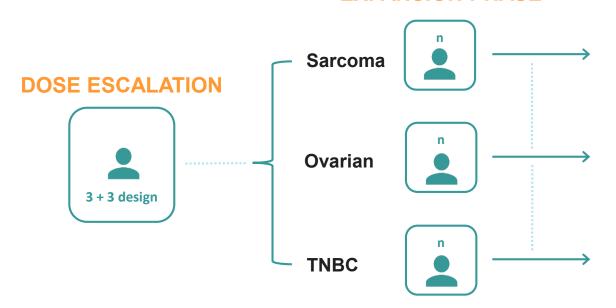


MODI-1 FIRST IN HUMAN STUDY

PATIENT POPULATION

- Patients with tumours with high vimentin or enolase expression (e.g., sarcoma, triple negative breast cancer, ovarian)
- Failed or intolerant to standard of care therapies

EXPANSION PHASE

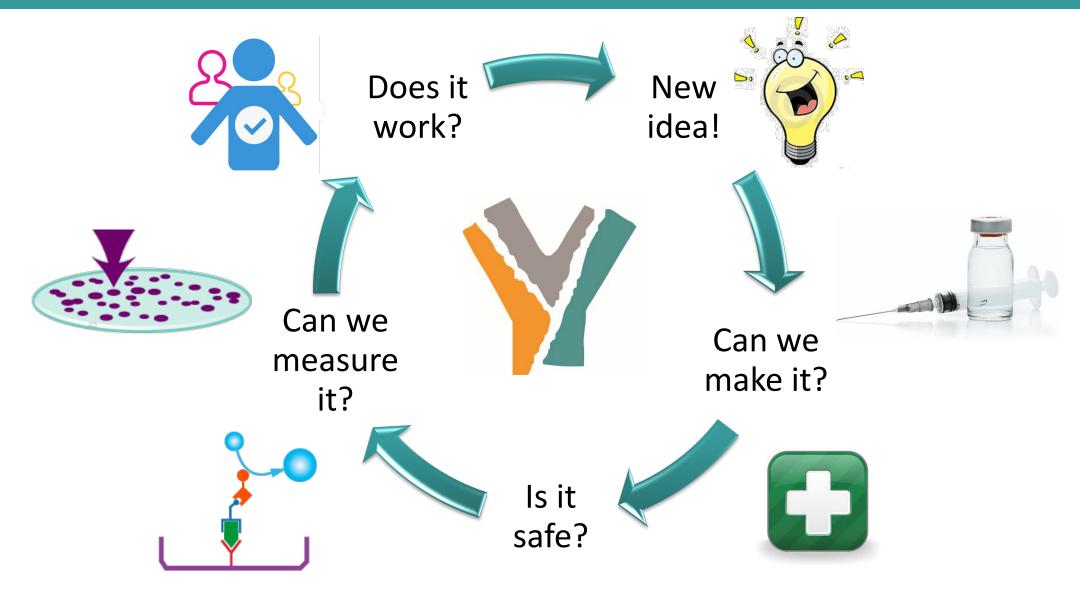


Dosing regime

Dose escalation: 10, 50, 250 µg Weeks 1, 3, 6, 12 and 24 Patients may continue to receive Modi-1 at 12-week intervals up to 2 years



FROM RESEARCH TO DEVELOPMENT...



MODITOPE®







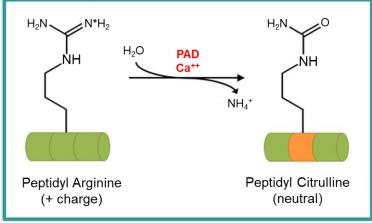




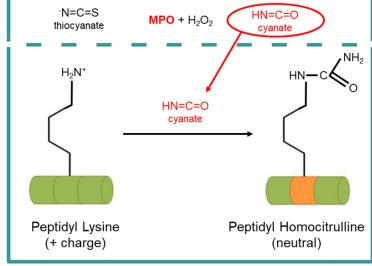


THE MODITOPE® PLATFORM

- One such modification involves the process of CITRULLINATION
 - ▶ The alteration of proteins due to enzymatic conversion of arginine residues to citrulline
 - Citrullination occurs as a result of a degradation and 'recycling' process called autophagy that is induced in stressed cells, including cancer cells
 - Citrullinated epitopes presented on MHC class II
 - Patent awarded in Europe, Japan, China, Australia; still being pursued in US but attorney confident we will get broad claims
- Another modification involves the process of HOMOCITRULLINATION
 - ▶ The alteration of proteins due to conversion of lysine residues to homocitrulline
 - Homocitrullination occurs as a result of MPO released by myeloid-derived suppressor cells (MDSC) which converts thiocyanate to cyanate in the presence of H₂O₂
 - Cyanate diffuses into tumour cells and results in spontaneous homocitrullination of cytoplasmic proteins
 - These proteins are degraded during autophagy and homocitrullinated epitopes presented on MHC class II
 - Patent filed with broad claims in cancer and composition of matter for any use of homocitrullinated peptides



PAD = peptidylarginine deiminase



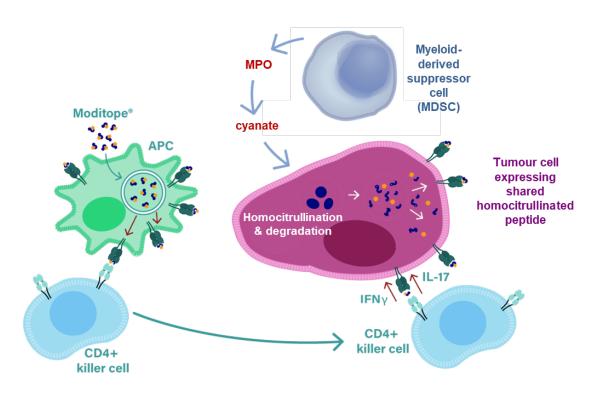
MPO = myeloperoxidase

W

MODE OF ACTION

HOMOCITRULLINATED PEPTIDES ACTIVATE T-HELPER CELLS THAT SEEK AND DESTROY CANCER CELLS

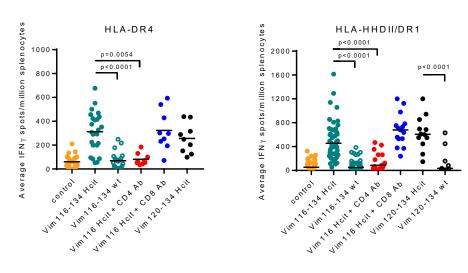
- Homocitrullinated tumour-associated peptides (Moditope peptides) are administered with adjuvant to activate antigen presenting cells (APCs)
- Moditope peptides are taken up by activated APCs
- APCs present peptides to CD4 killer T-cells
- Primed CD4 killer T-cells enter the circulation
- Tumours contain many MDSCs to prevent immune attack
- ► MDSCs produce MPO which catalyses the production of cyanate resulting in homocitrullination of cytoplasmic proteins within tumours
- CD4 T cells release IFNγ at the tumour site and induce expression of MHC class II molecules presenting the homocitrullinated epitopes
- Primed CD4 killer T-cells destroy cancer cells



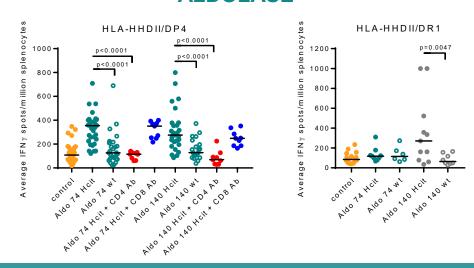
T CELL RESPONSES TO HOMOCITRULLINATED VIMENTIN & ALDOLASE

- Vimentin 116 Hcit DR4, DR1
- Aldolase 74 Hcit DP4
- Adolase 140 Hcit DP4
- Responses are blocked by anti-CD4 mabs

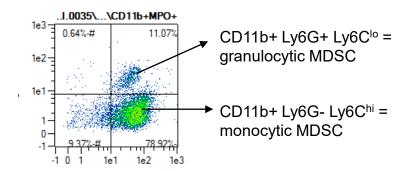
VIMENTIN



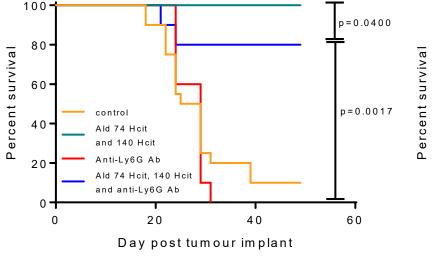
ALDOLASE

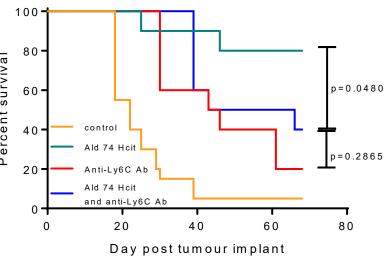


DEPLETING Ly6G+ AND Ly6C+ CELLS REDUCES ANTI-TUMOUR RESPONSE



- Antibodies which deplete MDSC abrogate the antitumour response to homocitrullinated peptides
- ► Ly6C+ cells are more potent than Ly6G+ cells







USING PREDICTION ALGORITHMS TO SELECT EPITOPES

► IEDB prediction

http://www.iedb.org/

- High predicted binding to HLA alleles
- Peptides that contained lysine residues within the predicted binding core
- ► PEP-FOLD3

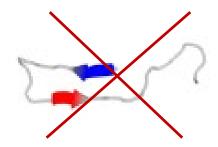
http://mobyle.rpbs.univ-paris-diderot.fr/cgi-bin/portal.py#forms::PEP-FOLD3

- Peptides which generate T cell responses have a spiral conformational structure
- Defined as containing 5 or more amino acids that spiral











EXAMPLE: CYTOKERATIN 8

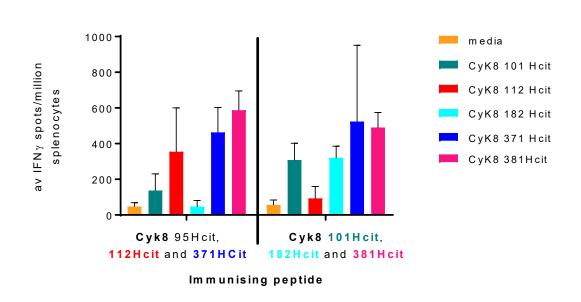
Co- ordinates	Sequence	DP4 prediction score	DP4 predicted cores	DR4 prediction score	DR4 predicted cores	DR1 prediction scores	DR1 predicted cores	Spiral	T cell response
101-120	KFASFID-Hcit-VRFLEQQN- Hcit-MLE	0.97 - 17.18 0.97 - 1.68 6.08	IDKVRFLEQ SFIDKVRFL FIDKVRFLE	5.06 25.16 – 37.08 25.16 – 26.26 5.06 – 37.08	FLEQQNKML IDKVRFLEQ FASFIDKVR VRFLEQQNK	12.27 12.27 – 66.46 63.29 65.16	FLEQQNKML VRFLEQQNK FASFIDKVR KVRFLEQQN	MANY	Yes
112-131	LEQQN-hcit-MLET-hcit- WSLLQQQ-hcit-T	3.16 – 4.72 3.16 – 4.72	KMLETKWSL MLETKWSLL	12.19 – 24.67 12.19 – 15.38 12.96 – 15.38 24.67	MLETKWSLL LETKWSLLQ KMLETKWSL QNKMLETKW	31.04 – 44.89 44.89 – 46.47 31.04 – 44.89	KWSLLQQQK MLETKWSLL LETKWSLLQ	~~~	Yes
182-202	EIN-hcit-RTEMENEFVLI-hcit-hcit-DVDE			27.44 – 41.36 36.01 – 41.15 33.01	MENEFVLIK FVLIKKDVD INKRTEMEN	69.5 – 75.9	MENEFVLIK		Yes
371-388	LREYQELMNV-hcit-LALDIEI	24.36 – 26.69 24.36 – 26.69	LMNVKLALD ELMNVKLAL	4.42 – 5.8 5.76	YQELMNVKL LMNVKLALD	6.74 – 20.92 6.74 – 20.92	YQELMNVKL ELMNVKLAL	w	Yes
381-399	hcit-LALDIEIATYR-hcit- LLEGEE	18.10 – 24.62 24.62	IEIATYRKL IATYRKLLE	12.39 – 27.03 23.47 – 27.68 27.68	LDIEIATYR IATYRKLLE YRKLLEGEE	39.89 – 27.66	IEIATYRKL	311	yes



T-CELL RESPONSES TO Cyk8 EPITOPES SELECTED USING ALGORITHMS

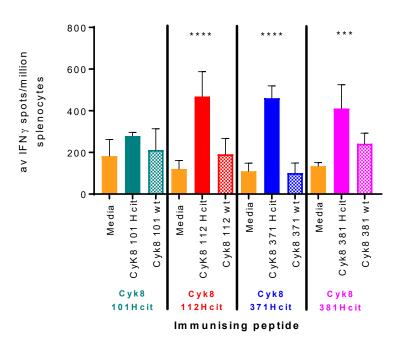
INITIAL SCREEN (HHDII/DR1)

All 5 peptides showed good responses when administered as a pool



RE-SCREEN (HHDII/DR1)

Responses that have been re-screened as homocitrulline-specific





HOMOCITRULLINATION SUMMARY

A NEW STRESS-INDUCED POST-TRANSLATIONAL MODIFICATION (siPTM)

- Homocitrulline is a new modification that is an excellent target for tumour immunotherapy
- Strong patent protection
- Targets a different range of cancers to citrullination (Modi-1)
- Different mechanism of action tumours with a very immunosuppressive environment
- Could target tumours in the event of escape from citrullinated Moditope® vaccines



T CELL RECEPTOR (TCR) THERAPY

MODITOPE® PROVIDES A NOVEL PATHWAY FOR CD4-BASED TCR THERAPY

ADVANTAGES

- ► Moditope® targets epitopes recognised in the context of MHC class II/cytotoxic CD4 T cells
- Recognises widely expressed modified antigens on widely expressed MHC, so has broad utility against a wide range of cancers

MODI-1 (citrullinated epitopes)

Research collaboration with BioNtech announced January 2018

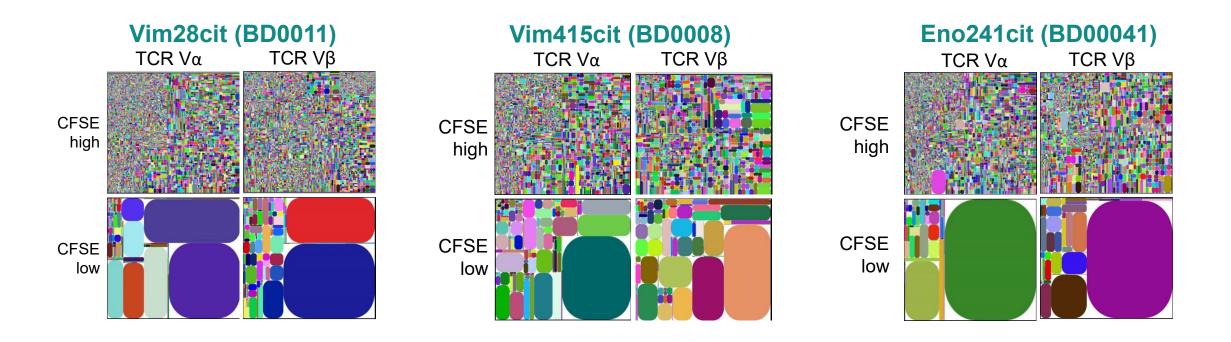
MODI-2 (homocitrullinated epitopes)

New modification platform available for TCR research & development



T CELL REPERTOIRE TO MODI-1 EPITOPES IN HUMANS

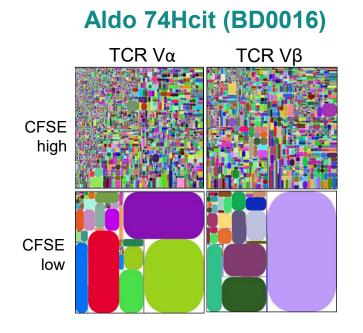
RESPONSES IN HEALTHY DONORS SHOW AN OLIGOCLONAL RESPONSE TO CITRULLINATED PEPTIDES

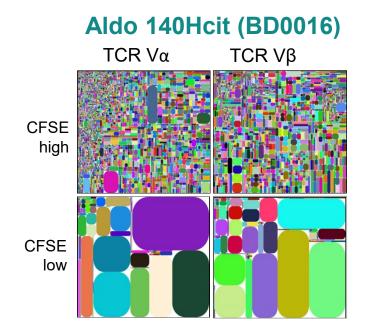


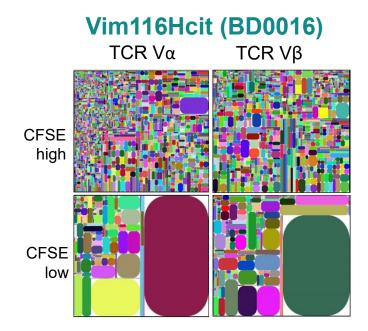
Repertoire data for TCR Vα and Vβ is shown as Tree plots where each spot denotes a TCR and the spot size denotes frequency

T CELL REPERTOIRE TO MODI-2 EPITOPES IN HUMANS

RESPONSES IN HEALTHY DONORS TO HOMOCITRULLINATED PEPTIDES



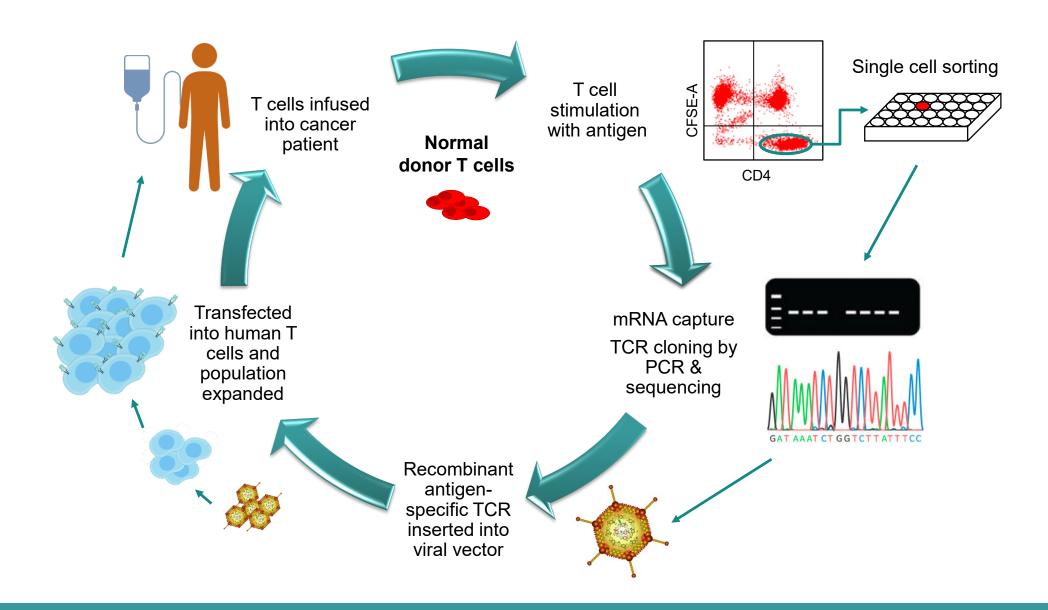




Repertoire data for TCR Vα and Vβ is shown as Tree plots where each spot denotes a TCR and the spot size denotes frequency



TCR TRANSDUCTION AND ADOPTIVE T CELL TRANSFER





MODITOPE® TCR APPROACH

